

**PRECIOUS METALS MARKET WATCH**

Precious Metals	Close	% Chng
MCX Gold	63600	<b>1.65%</b>
COMEX Gold \$	2095	<b>2.00%</b>
MCX Silver	72272	<b>1.39%</b>
COMEX Silver \$	23.364	<b>2.09%</b>

**BASE METALS MARKET WATCH**

Base Metals	Close	% Chng
MCX Aluminium	201.1	<b>0.40%</b>
LME Aluminium \$	2245	<b>0.94%</b>
MCX Copper	728	<b>0.12%</b>
LME Copper \$	8503	<b>0.22%</b>
MCX Lead	177.9	<b>-0.34%</b>
LME Lead \$	2034	<b>-1.50%</b>
LME Nickel \$	17,662	<b>-1.16%</b>
MCX Zinc	214.25	<b>-0.16%</b>
LME Zinc \$	2,417	<b>-0.25%</b>

**ENERGY MARKET WATCH**

Energy Market	Close	% Chng
MCX Crude	6637	<b>1.90%</b>
NYMEX Crude \$	79.97	<b>2.19%</b>
MCX Natural Gas	153.1	<b>-2.55%</b>
NYMEX Natural Gas	1.835	<b>-0.76%</b>

**FOREX & WORLD MARKET WATCH**

Forex & World	Close	% Chng
Nifty	22378.4	<b>1.80%</b>
USDINR	82.839	<b>-0.09%</b>
EURUSD	1.0844	<b>0.24%</b>
GBPUSD	1.2665	<b>0.29%</b>
Dollar Index	103.837	<b>-0.23%</b>
Dow Jones	39087.38	<b>0.23%</b>

Base metals	INVENTORY	Daily Change	Total
Aluminium	5,32,400	<b>-575</b>	5,32,400
Copper	1,30,800	<b>-1,300</b>	1,30,800
Lead	1,49,950	<b>-1,975</b>	1,49,950
Nickel	73,062	<b>1,158</b>	73,062
Zinc	2,28,475	<b>-150</b>	2,28,475

- Gold prices made a record high after US data print
- Oil prices rallied on OPEC plus output cut
- Copper prices recoup losses in the last session

**Bullion**

Gold rose to over \$2,080 per ounce on Friday, marking an all-time high and heading for its second consecutive weekly gain, fueled by the weakening of the dollar and lower Treasury yields, amid softening US economic data. February's data continued to show a decline in US manufacturing, and the University of Michigan's consumer surveys indicated a parallel weakness. Furthermore, recent data on Thursday revealed that the annual growth in US inflation for January was the smallest in nearly three years.

**NYMEX Oil**

Oil prices rose on Monday after OPEC+ members agreed to extend voluntary oil output cuts of 2.2 million barrels per day into the second quarter, largely in line with market expectations. Brent futures was 28 cents, or 0.3% higher, at \$83.83 a barrel at 0134 GMT, while the U.S. West Texas Intermediate (WTI) rose 20 cents, or 0.3%, to \$80.17 a barrel.

**Base Metals**

Copper prices rose on Friday following the dollar's retreat after earlier losses on shrinking factory activity in top consumer China for a fifth straight month fuelled uncertainty about the demand outlook for industrial metals. Weak U.S. manufacturing data raised the prospect of U.S. interest rate cuts, which weighed on the U.S. currency making dollar-priced metals cheaper for holders of other currencies.

Source: Reuters, Bloomberg, Investing.com, Forex.com

**World Key Data**

	Time	Country	Data	Forecast	Previous	IMPACT
04-Mar-24	13:00:00	CHF	CPI m/m	0.50%	0.20%	HIGH

**Top Gainer / Loser**
**MCX**

Commodity	Expiry Date	LTP	% Change	Commodity	Expiry Date	LTP	% Change
GOLDPETAL	28-Mar-24	6,219.0	0.10	MENTHAOIL	28-Mar-24	928.6	-0.25
MCXBULLDEX	26-Mar-24	16,264.0	0.09	ALUMINIUM	28-Mar-24	201.1	-0.17
GOLDGUINEA	28-Mar-24	51,080.0	0.07	COTTONCNDY	28-Mar-24	61,700.0	-0.16
LEAD	28-Mar-24	177.9	0.06	ZINC	28-Mar-24	214.3	-0.07
GOLD	05-Apr-24	63,600.0	0.06	ALUMINI	28-Mar-24	201.4	-0.07

**Action from Open Interest**

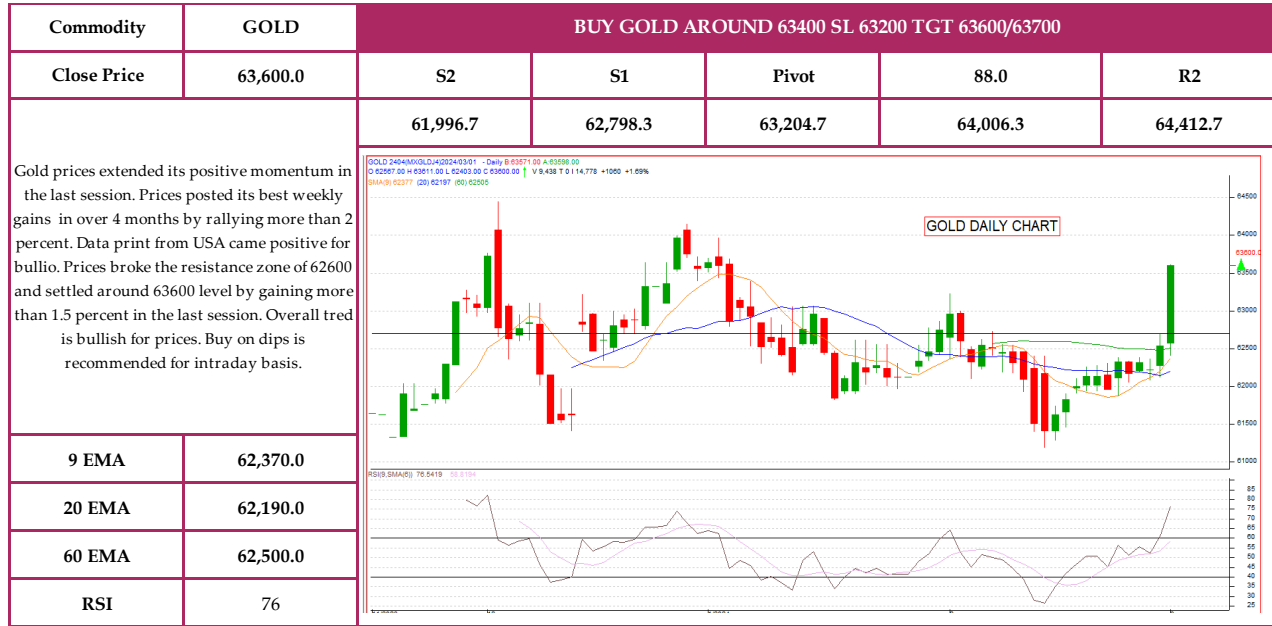
Long Buildup				Short Buildup			
Commodity	Close	% Chng in Price	% Chng in OI	Commodity	Close	% Chng in Price	% Chng in OI
CRUDEOIL 1ST	6,637.0	1.90%	14.73%	LEAD 2212	177.9	-0.3%	23.1%
GOLD 2302	63,600.0	1.65%	11.64%	NATURALGAS 1ST	153.1	-2.5%	4.4%
Long Unwinding				Short Covering			
Commodity	Close	% Chng in Price	% Chng in OI	Commodity	Close	% Chng in Price	% Chng in OI
GUAR GUM5MT 1ST	10257	-0.1%	-4.7%	COTTON SEED OIL 1ST	2693	1.4%	-10.6%
				SILVER 2303	72272	1.4%	-14.3%

\*Data can be used for intraday only.

Long Buildup / Short Covering = Buy

Short Buildup / Long unwinding = Short Sell

Chart for the day



**Daily Support/ Resistance**

Exchange	Commodity	Expiry	Close	S2	S1	Pivot	R1	R2
MCX	GOLD	5-Apr-24	63,600.0	61,996.7	62,798.3	63,204.7	64,006.3	64,412.7
MCX	SILVER	3-May-24	72,272.0	70,524.0	71,398.0	71,874.0	72,748.0	73,224.0
MCX	CRUDEOIL	19-Mar-24	6,637.0	6,383.0	6,510.0	6,602.0	6,729.0	6,821.0
MCX	NATURALGAS	25-Mar-24	153.1	148.0	150.5	154.0	156.5	160.0
MCX	COPPER	28-Mar-24	728.0	719.4	723.7	726.7	731.0	733.9
MCX	LEAD	28-Mar-24	177.9	176.9	177.4	178.0	178.5	179.1
MCX	ZINC	28-Mar-24	214.3	211.7	213.0	214.0	215.3	216.3
MCX	ALUMINIUM	28-Mar-24	201.1	198.0	199.6	200.9	202.4	203.7
NCDEX	COTTON SEED OIL	20-Mar-24	2,693.0	2,637.7	2,665.3	2,682.7	2,710.3	2,727.7
NCDEX	CORIANDER	19-Apr-24	8,026.0	7,928.7	7,977.3	8,028.7	8,077.3	8,128.7
NCDEX	CASTOR SEED	20-Mar-24	5,705.0	5,670.3	5,687.7	5,711.3	5,728.7	5,752.3
NCDEX	GUAR GUM5MT	20-Mar-24	10,257.0	10,099.0	10,178.0	10,239.0	10,318.0	10,379.0
NCDEX	GUAR SEED	20-Mar-24	5,277.0	5,219.7	5,248.3	5,268.7	5,297.3	5,317.7
NCDEX	JEERA UNJHA	20-Mar-24	25,185.0	24,235.0	24,710.0	25,095.0	25,570.0	25,955.0
NCDEX	TURMERIC NIZAMB	19-Apr-24	16,954.0	16,483.3	16,718.7	17,085.3	17,320.7	17,687.3

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